2021 · WHAT ISSUES SHOULD I CONSIDER BEFORE I UPDATE MY ESTATE PLAN?

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BENEFICIARY & FIDUCIARY ISSUES	YES	NO
Have any individuals named as beneficiaries or fiduciaries (e.g. Executor, Trustee) passed away?	☐	☐
Are there any individuals (or charitable organizations) that should be added or removed as beneficiaries (primary or contingent)?	☐	☐
Have there been any marriages or divorces that would impact your estate plan?	☐	☐
Is there a beneficiary with special needs receiving government assistance?	☐	☐
Do you need to protect any beneficiaries from a divorce, creditor issues, substance abuse or gambling issues?	☐	☐
Has the Power of Attorney changed or need to be updated?	☐	☐
Do you want to update any of your intentions as outlined in your Living Will?	☐	☐

ASSETS & PROPERTY RELATED ISSUES	YES	NO
Do you expect your estate will exceed your unused federal estate and gift tax exclusion amount (maximum $11.7 million, or $23.4 million if you are married)? If so, consider strategies to plan for a possible federal estate tax liability.	☐	☐
Could there be assets that were not identified in the current estate plan?	☐	☐
Have you bought or sold a second residence?	☐	☐
Do you own homes, investment property or tangible property in two or more different states?	☐	☐
Have there been any material changes to your assets (ownership or valuation)?	☐	☐

MINORS & CHILDREN RELATED ISSUES	YES	NO
Have any of your children reached age 18 (or the age of majority in your state)? If so, they no longer need to have a guardian or personal representative.	☐	☐
If you have children under age 18, have there been any changes to guardians or trustees?	☐	☐
Do you have an adult child who has no spouse or child? If so, consider talking to your child about implementing their own Powers of Attorney (General and Health Care), perhaps appointing you to act on their behalf if they are unable to do so.	☐	☐

OTHER ISSUES	YES	NO
Have there been any changes to state or federal laws since your estate plan was last reviewed?	☐	☐
Are there digital assets that should be preserved?	☐	☐
Are there any state-specific issues that should be considered such as a state estate tax?	☐	☐

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